



Business and/or Investment Farm includes

(round to the nearest dollar and please don't use commas or decimal points)

Enter the net worth of your current businesses and/or investment farms as of today. Net worth means current value minus debt (what is owed). The net worth of your current businesses and/or investment farms is the amount left over after deducting the debt from the value of each investment. A negative value of one investment can't be used to reduce the value of other investments.

For example: You own two investment properties.

The first investment property is valued at \$100,000. The debt that is owed on the property is \$110,000. To calculate the net worth, perform the following calculation:

(Value of Property) minus (Debt Owed on Property) = net worth $\$100,000 - \$110,000 = -\$10,000$ The net worth of this first investment property is considered \$0, not the negative value of \$10,000.

The second investment property is valued at \$200,000. The debt that is owed on the property is \$100,000.

(Value of Property) minus (Debt Owed on Property) = net worth $\$200,000 - \$100,000 = \$100,000$ The net worth of this second investment property is \$100,000.

If the net worth of the first investment property is \$0 and the net worth of the second investment property is \$100,000, then the amount to be reported for both properties is \$100,000.

A business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Note – please **do not include** the value of the family's primary residence (home) in the value of the farm if the residence is located on the farm asset being reported.